

Ali Ayyad Ahmed

NATIONALITY

Maldivian

DATE OF BIRTH

4th April 1992

CONTACT NUMBER

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EMAIL ADDRESS

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ADDRESS

Floor 1, Gadhadoo Building
66 Boduthakurufaanu Magu
Henneiru, Malé 20066, Maldives

EDUCATION

2018

Legal Practice Course
BPP University, Birmingham, United
Kingdom

2005

Bachelor of Laws (LLB) Honours
Cardiff University, Wales, United Kingdom

LANGUAGES

English, Dhivehi (Maldivian)

Ayyad has been in fulltime private practice since 2015. As a commercial lawyer, he has represented hotels and lenders at various tribunals and appellate courts in numerous loan default disputes and foreclosures, employment matters and tax related matters.

Additionally, Ayyad frequently assists the firm's partners and its clients on various major project financing assignments and key hotel acquisitions transactions. His result-oriented and practical approach to complex legal issues is highly valued by the firm.

AREAS OF EXPERTISE

Tourism Law (Hotel Acquisitions & Resort Investments)

Actively assist senior partners and clients on various hotel investments and acquisition transactions for international and local hotel/resort clients.

Banking & Finance (including Project Finance)

Assisting senior partners and successfully carried out several major financing transactions for international and local hotel/resort investment borrowers for the past 5 years.

Foreign Direct Investments

Provided high level advice and solutions on setting up various Foreign Direct Investments in the Maldives

General Commercial Law

Over the past 7 years, have provided high level of practical solutions to clients (including major international & local resort hotel investors, developers, management companies, lenders, property & real estate developers and listed companies)

EMPLOYMENT RECORD

October 2019 – Present

Senior Associate

Fizan & Partners LLP, Maldives

Assisting clients on various high level complex transactions in the tourism industry, ranging from subleases/headleases, sale & acquisition of tourist resort/tourist lagoon, HMAs and other financing related transactions in the tourism industry. Assisting various foreign clients on foreign direct investments.

March 2018 – May 2019

October 2015 – September 2016

Associate

Optimum Chambers LLP, Maldives

Carried out various high level complex litigation matters ranging from Commercial, Banking & Finance, Real Estate, Contract Disputes, Corporate matters, Employment matters, Insolvency, Insurance and Intellectual Property.

MEMBERSHIP OF PROFESSIONAL ASSOCIATIONS

2021 -

Advocate of the Maldives High Court

2018 -

Member of the Maldivian Bar

KEY ASSIGNMENTS

2021 - Present

Maldives Islamic Bank (MIB) | Review Report & Litigation

BANKING & FINANCE

Assisted in carrying out critical and time-sensitive assignment for MIB encompassing a comprehensive External Audit & Review Report for the bank dealing with high sensitive regulatory matters and acting as legal counsel for MIB in the follow up Employment Tribunal Litigation of the matter.

2021

Soneva Group | US\$ 100 mil refinancing

As junior counsel, advised and assisted Soneva Group with their US\$ 100 million debt refinancing from Aareal Bank AG for their two upmarket hotels in Maldives Soneva Fushi & Soneva Jani.

2021

Constance Group | US\$ 19 mil refinancing

As junior counsel, advised and assisted Constance Group with their US\$ 19 million debt restructuring and additional financing from Mauritius Commercial Bank for their two upmarket hotels in Maldives Constance Halaveli Resort & Constance Moofushi Resort.

2020

Gateway Maldives Pvt Ltd | Bolifushi Resort

RESORT HOTEL ACQUISITIONS AND INVESTMENTS

Assisted the senior partners in successfully negotiating for the client an entire 'sublease' restructuring and long-term extension doubling the average annual sublease rent with a deal value exceeding US\$ 300 million for the client, in respect of Bolifushi Resort (Ozen Reserve Bolifushi).
